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what is probability and statistics probability is the study of the likelihood an event will happen and statistics is the analysis of large datasets usually with the goal of either usefully describing this data or inferring conclusions about a larger dataset based on a representative sample these two branches of mathematics can be considered two sides of a coin statistics help you to understand the past and probability helps you use that knowledge to predict the future

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formulate questions that can be addressed with data and collect organize and display relevant data to answer them select and use appropriate statistical methods to analyze data develop and evaluate inferences and predictions that are based on data understand and apply basic concepts of probability

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