

# Business Studies Grade 12 Study Guide

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most legal jurisdictions specify the forms of ownership that a business can take creating a body of commercial law for each type the major factors affecting how a business is organized are usually the size and scope of the business firm and its structure management and ownership broadly analyzed in the theory of the firm generally a smaller business is more flexible while

## *business definition meaning merriam webster*

business noun busi ness'biz nəs nəz southern also 'bid often attributive synonyms of business 1 a a usually commercial or mercantile activity engaged in as a means of livelihood trade line in the restaurant business b a commercial or sometimes an industrial enterprise also such enterprises the business district c

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## **business definition of business by the free dictionary**

business 'bɪznɪs n 1 a trade or profession 2 commerce an industrial commercial or professional operation purchase and sale of goods and services the tailoring business 3 commerce a commercial or industrial establishment such as a firm or factory 4 commerce commercial activity dealings esp in the phrase do business 5

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how does the noun business differ from other similar words some common synonyms of business are calling employment métier occupation pursuit and work while all these words mean a specific sustained activity engaged in especially in earning one's living business suggests activity in commerce or the management of money and affairs

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