

# Engineering Economics Analysis For Evaluation Of Alternatives

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Fundamentals of Engineering Economic Analysis - John A. White 2020-07-28

Fundamentals of Engineering Economic Analysis offers a powerful, visually-rich approach to the subject—delivering streamlined yet rigorous coverage of the use of economic analysis techniques in engineering design. This award-winning textbook provides an impressive array of pedagogical tools to maximize student engagement and comprehension, including learning objectives, key term definitions, comprehensive case studies, classroom discussion questions, and challenging practice problems. Clear, topically—organized chapters guide students from fundamental concepts of borrowing, lending, investing, and time value of money, to more complex topics such as capitalized and future worth, external rate of return, depreciation, and after-tax economic analysis. This fully-updated second edition features substantial new and revised content that has been thoroughly re-designed to support different learning and teaching styles. Numerous real-world vignettes demonstrate how students will use economics as practicing engineers, while plentiful illustrations, such as cash flow diagrams, reinforce student understanding of underlying concepts. Extensive digital resources now provide an immersive interactive learning environment, enabling students to use integrated tools such as Excel. The addition of the WileyPLUS platform provides tutorials, videos, animations, a complete library of Excel video lessons, and much more. *Economics, national security and systematic evaluation and balancing of alternatives* - Wilderness Society 1972

*Engineering Economics of Life Cycle Cost Analysis* - John Vail Farr 2018-10-17

Engineering has changed dramatically in the last century. With modern computing systems, instantaneous communication, elimination of low/mid management, increased complexity, and extremely efficient supply chains, all have dramatically affected the responsibilities of engineers at all levels. The future will require cost effective systems that are more secure, interconnected, software centric, and complex. Employees at all levels need to be able to develop accurate cost estimates based upon defensible cost analysis. It is under this backdrop that this book is being written. By presenting the methods, processes, and tools needed to conduct cost analysis, estimation, and management of complex systems, this textbook is the next step beyond basic engineering economics. Features Focuses on systems life cycle costing Includes materials beyond basic engineering economics, such as simulation-based costing Presents cost estimating, analysis, and management from a total ownership cost perspective Offers numerous real-life examples Provides excel based textbook/problems Offers PowerPoint slides, Solutions Manual, and author website with downloadable excel solutions, etc.

*Principles of Engineering Economics with Applications* - Zahid A. Khan 2018-10-31

Covering detailed discussion of fundamental concepts of economics, the textbook commences with comprehensive explanation of theory of consumer behavior, utility maximization and optimal choice, profit function, cost minimization and cost function. The textbook covers methods including present worth method, future worth method, annual worth method, internal rate of return method, explicit re-investment rate of return method and payout method useful for

studying economic studies. A chapter on value engineering discusses important topics such as function analysis systems techniques, the value index, value measurement techniques, innovative phase and constraints analysis in depth. It facilitates the understanding of the concepts through illustrations and solved problems. This text is the ideal resource for Indian undergraduate engineering students in the fields of mechanical engineering, computer science and engineering and electronics engineering for a course on engineering economics/engineering economy.

**Military Cost-Benefit Analysis** - Francois Melese 2015-03-27

This is the first comprehensive book on Military Cost-Benefit Analysis and provides novel approaches to structuring cost-benefit and affordability analysis amidst an uncertain defense environment and cloudy fiscal prospects. Lifting the veil on military Cost-Benefit Analysis, this volume offers several new practical tools designed to guide defense investments (and divestments), combined with a selection of real-world applications. The widespread employment of Cost-Benefit Analysis offers a unique opportunity to transform legacy defense forces into efficient, effective, and accountable 21st century organizations. A synthesis of economics, statistics and decision theory, CBA is currently used in a wide range of defense applications in countries around the world: i) to shape national security strategy, ii) to set acquisition policy, and iii) to inform critical investments in people, equipment, infrastructure, services and supplies. As sovereign debt challenges squeeze national budgets, and emerging threats disrupt traditional notions of security, this volume offers valuable tools to navigate the political landscape, meet calls for fiscal accountability, and boost the effectiveness of defense investments to help guarantee future peace and stability. A valuable resource for scholars, practitioners, novices and experts, this book offers a comprehensive overview of Military Cost-Benefit Analysis and will appeal to anyone interested or involved in improving national security, and will also be of general interest to those responsible for major government programs, projects or policies.

**Solutions Manual to Accompany Engineering Economics for Capital Investment Analysis** - Tung Au 1983

**Fundamentals of Engineering Economics and Decision Analysis** - David Whitman 2022-06-01

The authors cover two general topics: basic engineering economics and risk analysis in this text. Within the topic of engineering economics are discussions on the time value of money and interest relationships. These interest relationships are used to define certain project criteria that are used by engineers and project managers to select the best economic choice among several alternatives. Projects examined will include both income- and service-producing investments. The effects of escalation, inflation, and taxes on the economic analysis of alternatives are discussed. Risk analysis incorporates the concepts of probability and statistics in the evaluation of alternatives. This allows management to determine the probability of success or failure of the project. Two types of sensitivity analyses are presented. The first is referred to as the range approach while the second uses probabilistic concepts to determine a measure of the risk

involved. The authors have designed the text to assist individuals to prepare to successfully complete the economics portions of the Fundamentals of Engineering Exam. Table of Contents: Introduction / Interest and the Time Value of Money / Project Evaluation Methods / Service Producing Investments / Income Producing Investments / Determination of Project Cash Flow / Financial Leverage / Basic Statistics and Probability / Sensitivity Analysis

*Computational Economic Analysis for Engineering and Industry* - Adedeji B. Badiru 2007-06-07

Recent global anxiety indicates that more focus needs to be directed at economic issues related to industry. Conventional techniques often do not adequately embrace the integrated global factors that affect unique industries and industry focused computational tools have not been readily available. Until now. Computational Economic Analysis for Engineering and Industry presents direct computational tools, techniques, models, and approaches for economic analysis with a specific focus on industrial and engineering processes. Here are just a few of the topics you'll find: New economic analysis models and techniques Tent-shaped cash flows Industrial economic analysis Project-based economic measures Profit ratio analysis Equity break-even point Utility based analysis Project-balance analysis Customized ENGINEA software tool Engineering conversion factors The authors supply downloadable software, ENGINEA, that allows you to easily perform the various techniques outlined in the text, such as investment justification, breakeven analysis, and replacement analysis. Providing a high-level presentation of economic analysis of the unique aspects of industrial processes, they integrate mathematical models, optimization, computer analysis, and managerial decision processes. A comprehensive treatment of economic analysis considering the specific needs of industry, the book is a pragmatic alternative to conventional economic analysis books.

**Process Engineering Economics** - James Riley Couper 2003-08-26

This reference outlines the fundamental concepts and strategies for economic assessments for informed management decisions in industry. The book illustrates how to prepare capital cost and operating expense estimates, profitability analyses, and feasibility studies, and how to execute sensitivity and uncertainty assessments. From financial reports to opportunity costs and engineering trade-offs, Process Engineering Economics considers a wide range of alternatives for profitable investing and for projecting outcomes in various chemical and engineering fields. It also explains how to monitor costs, finances, and economic limitations at every stage of chemical project design, preparation, and evaluation.

**Cost Engineering Analysis** - William R. Park 1984-05-09

A revision of the very successful first edition with all chapters thoroughly reviewed and updated. Presents a means of rapid, inexpensive financial comparison among a group of projects as well as the more mathematically sophisticated, popular, but not necessarily accurate methods. The chapter on depreciation has been rewritten to reflect new tax laws. Discusses the impact of interest rates and income tax considerations on project evaluation. Includes expanded use of small computers with practical BASIC programs for computing depreciation, cash flow, present value, and more.

Advanced Engineering Economics - Chan S. Park 2021-07-02

Advanced Engineering Economics, Second Edition, provides an integrated framework for understanding and applying project evaluation and selection concepts that are critical to making informed individual, corporate, and public investment decisions. Grounded in the foundational principles of economic analysis, this well-regarded reference describes a comprehensive range of central topics, from basic concepts such as accounting income and cash flow, to more advanced techniques including deterministic capital budgeting, risk simulation, and decision tree analysis. Fully updated throughout, the second edition retains the structure of its previous iteration, covering basic economic concepts and techniques, deterministic and stochastic analysis, and special topics in engineering economics analysis. New and expanded chapters examine the use of transform techniques in cash flow modeling, procedures for replacement analysis, the evaluation of public investments, corporate taxation, utility theory, and more. Now available as interactive

eBook, this classic volume is essential reading for both students and practitioners in fields including engineering, business and economics, operations research, and systems analysis.

*Transportation Decision Making* - Kumares C. Sinha 2011-09-09

This pioneering text provides a holistic approach to decisionmaking in transportation project development and programming, which can help transportation professionals to optimize their investment choices. The authors present a proven set of methodologies for evaluating transportation projects that ensures that all costs and impacts are taken into consideration. The text's logical organization gets readers started with a solid foundation in basic principles and then progressively builds on that foundation. Topics covered include: Developing performance measures for evaluation, estimating travel demand, and costing transportation projects Performing an economic efficiency evaluation that accounts for such factors as travel time, safety, and vehicle operating costs Evaluating a project's impact on economic development and land use as well as its impact on society and culture Assessing a project's environmental impact, including air quality, noise, ecology, water resources, and aesthetics Evaluating alternative projects on the basis of multiple performance criteria Programming transportation investments so that resources can be optimally allocated to meet facility-specific and system-wide goals Each chapter begins with basic definitions and concepts followed by a methodology for impact assessment. Relevant legislation is discussed and available software for performing evaluations is presented. At the end of each chapter, readers are provided resources for detailed investigation of particular topics. These include Internet sites and publications of international and domestic agencies and research institutions. The authors also provide a companion Web site that offers updates, data for analysis, and case histories of project evaluation and decisionmaking. Given that billions of dollars are spent each year on transportation systems in the United States alone, and that there is a need for thorough and rational evaluation and decision making for cost-effective system preservation and improvement, this text should be on the desks of all transportation planners, engineers, and educators. With exercises in every chapter, this text is an ideal coursebook for the subject of transportation systems analysis and evaluation.

Engineering Economics Analysis for Evaluation of Alternatives - Ira H. Kleinfeld 1993-01-12

The engineer's guide to economical decision-making Engineering economics is an important subject for both aspiring and practicing engineers. As global competition increases, engineers are increasingly asked to analyze and monitor their processes and products, not only to ascertain their level of quality but their cost-effectiveness as well. It is imperative to know the scientific and engineering principles of design work and decision-making in a world where technology is constantly evolving. Kleinfeld's Engineering Economics: Analysis for Evaluation of Alternatives offers students, professors, and professionals guidance for making smart, economical decisions when it comes to design and manufacturing.

*Handbook of Industrial and Systems Engineering, Second Edition* - Adedeji B. Badiru 2013-10-11

A new edition of a bestselling industrial and systems engineering reference, Handbook of Industrial and Systems Engineering, Second Edition provides students, researchers, and practitioners with easy access to a wide range of industrial engineering tools and techniques in a concise format. This edition expands the breadth and depth of coverage, emphasizing new systems engineering tools, techniques, and models. See What's New in the Second Edition: Section covering safety, reliability, and quality Section on operations research, queuing, logistics, and scheduling Expanded appendix to include conversion factors and engineering, systems, and statistical formulae Topics such as control charts, engineering economy, health operational efficiency, healthcare systems, human systems integration, Lean systems, logistics transportation, manufacturing systems, material handling systems, process view of work, and Six Sigma techniques The premise of the handbook remains: to expand the breadth and depth of coverage beyond the traditional handbooks on industrial engineering. The book begins with a general introduction with specific reference to the origin of industrial engineering and the ties to the Industrial Revolution. It covers the fundamentals of industrial engineering and the

fundamentals of systems engineering. Building on this foundation, it presents chapters on manufacturing, production systems, and ergonomics, then goes on to discuss economic and financial analysis, management, information engineering, and decision making. Two new sections examine safety, reliability, quality, operations research, queuing, logistics, and scheduling. The book provides an updated collation of the body of knowledge of industrial and systems engineering. The handbook has been substantively expanded from the 36 seminal chapters in the first edition to 56 landmark chapters in the second edition. In addition to the 20 new chapters, 11 of the chapters in the first edition have been updated with new materials. Filling the gap that exists between the traditional and modern practice of industrial and systems engineering, the handbook provides a one-stop resource for teaching, research, and practice.

**The Engineering Handbook** - Richard C. Dorf 2018-10-03

First published in 1995, The Engineering Handbook quickly became the definitive engineering reference. Although it remains a bestseller, the many advances realized in traditional engineering fields along with the emergence and rapid growth of fields such as biomedical engineering, computer engineering, and nanotechnology mean that the time has come to bring this standard-setting reference up to date. New in the Second Edition 19 completely new chapters addressing important topics in bioinstrumentation, control systems, nanotechnology, image and signal processing, electronics, environmental systems, structural systems 131 chapters fully revised and updated Expanded lists of engineering associations and societies The Engineering Handbook, Second Edition is designed to enlighten experts in areas outside their own specialties, to refresh the knowledge of mature practitioners, and to educate engineering novices. Whether you work in industry, government, or academia, this is simply the best, most useful engineering reference you can have in your personal, office, or institutional library.

**Traffic Engineering Handbook** - ITE (Institute of Transportation Engineers) 2016-01-13

Get a complete look into modern traffic engineering solutions Traffic Engineering Handbook, Seventh Edition is a newly revised text that builds upon the reputation as the go-to source of essential traffic engineering solutions that this book has maintained for the past 70 years. The updated content reflects changes in key industry standards, and shines a spotlight on the needs of all users, the design of context-sensitive roadways, and the development of more sustainable transportation solutions. Additionally, this resource features a new organizational structure that promotes a more functionally-driven, multimodal approach to planning, designing, and implementing transportation solutions. A branch of civil engineering, traffic engineering concerns the safe and efficient movement of people and goods along roadways. Traffic flow, road geometry, sidewalks, crosswalks, cycle facilities, shared lane markings, traffic signs, traffic lights, and more—all of these elements must be considered when designing public and private sector transportation solutions. Explore the fundamental concepts of traffic engineering as they relate to operation, design, and management Access updated content that reflects changes in key industry-leading resources, such as the Highway Capacity Manual (HCM), Manual on Uniform Traffic Control Devices (MUTCD), AASHTO Policy on Geometric Design, Highway Safety Manual (HSM), and Americans with Disabilities Act Understand the current state of the traffic engineering field Leverage revised information that homes in on the key topics most relevant to traffic engineering in today's world, such as context-sensitive roadways and sustainable transportation solutions Traffic Engineering Handbook, Seventh Edition is an essential text for public and private sector transportation practitioners, transportation decision makers, public officials, and even upper-level undergraduate and graduate students who are studying transportation engineering.

**Fundamentals of Engineering Economics and Decision Analysis** - David Whitman 2012-04-27

The authors cover two general topics: basic engineering economics and risk analysis in this text. Within the topic of engineering economics are discussions on the time value of money and interest relationships. These interest relationships are used to define certain project criteria that are used by engineers and project managers to select the best economic choice among several

alternatives. Projects examined will include both income- and service-producing investments. The effects of escalation, inflation, and taxes on the economic analysis of alternatives are discussed. Risk analysis incorporates the concepts of probability and statistics in the evaluation of alternatives. This allows management to determine the probability of success or failure of the project. Two types of sensitivity analyses are presented. The first is referred to as the range approach while the second uses probabilistic concepts to determine a measure of the risk involved. The authors have designed the text to assist individuals to prepare to successfully complete the economics portions of the Fundamentals of Engineering Exam. Table of Contents: Introduction / Interest and the Time Value of Money / Project Evaluation Methods / Service Producing Investments / Income Producing Investments / Determination of Project Cash Flow / Financial Leverage / Basic Statistics and Probability / Sensitivity Analysis **Engineering Economic and Cost Analysis** - Courtland A. Collier 1998

Engineering Economic and Cost Analysis is a practical introduction for those engineering students and professional practitioners who are new to the study of engineering economics.

**ENGINEERING ECONOMICS** - R. PANNEERSELVAM 2001-01-01

Designed as a text book for undergraduate students in various engineering disciplines - mechanical, civil and industrial engineering - and for postgraduate students in industrial engineering and water resource management, this comprehensive and well-organized book shows how complex economic decisions can be made from a number of given alternatives. It provides the managers not only a sound basis but also a clear-cut approach to decision making. These decisions will ultimately result in minimizing costs and/or maximizing benefits to their organizations. What is more, the book adequately illustrates these approaches with numerical problems and Indian cases. After giving an overview of the subject, the text discusses, in a simple and easy-to-read style, such topics as interest formulas and their applications, methods like present worth method of comparison, future worth method, annual equivalent method, rate of return method, and evaluation of public alternatives. Besides, it deals with depreciation, inflation adjusted decisions, and inventory control. Finally, the book analyzes other important areas, for instance, make or buy decision, project management, value analysis/value engineering, and linear programming. A distinguishing feature of the book is that it has an Appendix on interest tables for a wide range of interest rates (0.25% - 50%) and for a period ranging from one year to 100 years. This book, which is profusely illustrated with worked-out examples and diagrams, should prove extremely useful not only as a text book but also as a reference for those offering courses in such management areas as project management, production management and financial management.

**An Informational Report on Techniques for Evaluating Factors Relevant to Decision Making on Highway Locations** - Everett C. Carter 1972

**Engineering Economics and Costing** - Mishra Sasmita 2010

**Airport pavement, design and evaluation** - United States. Federal Aviation Administration 1989

**Sociology and Economics for Engineers** - Premvir Kapoor

The book will help the students to understand variety of economics and sociological issues and concepts. It shall provide to them an insight and knowledge to understand the impact of developments in business and society. The book will meet the requirements of the engineers to evaluate the comparison of alternatives that involve spending money and their likely outcomes. **Economic and Financial Analysis for Engineering and Project Management** - Abol Ardalan 1999-10-13

Economic and Financial Analysis for Engineering and Project Management is for engineers and others who must analyze the financial and economic ramifications of producing and sustaining capital projects. Unlike other books in the field, it offers straightforward and lucid explanations of

all main formulas needed to carry out financial analyses. The math is kept simple and is fully explained, making the book accessible to non-technical personnel. Numerous sample problems are provided, and can be worked on standard spreadsheet programs, as well as using interest rate tables. The book shows how to link quantitative data to management decisions and to standard reporting forms and has been designed for practicing engineers and students alike. Economic and Financial Analysis for Engineering and Project Management is a "must have" for graduate students in engineering management departments; graduate and undergraduates taking courses in project management, engineering economics, and engineering finance. Practicing engineers will find this book THE handy reference for any project involving financial analyses.

**Engineering Economics for Environmental Engineers** - Francis J. Hopcroft 2016-05-26

This volume provides a basic understanding of the time value of money and the ways to most effectively estimate the relative changes in the current value of proposed activities. Formulae and factors are provided to calculate the future value of dollars spent today, the present value of expected future income, and various ways to estimate the costs of future income and expenses. There is very little economic theory here, but following the rules and guidance provided will yield excellent results when deciding between long-term options with variable income and expenses. In addition, risk and uncertainty are addressed and ways are provided to calculate the impact of risk and uncertainty on economic decisions. A brief look at income statements and balance sheets is provided as an adjunct to the evaluation of economic data. The end of the volume contains dozens of interest tables to make the calculation of economic decisions far easier than with the complex equations, which are also provided.

**Inflation in Engineering Economic Analysis** - Byron W. Jones 1982

Engineering Economics - James L. Riggs 1977

*Fundamentals of Engineering Economics* - Chan S. Park 2004

For Engineering Economics courses, found in departments of Industrial, Civil, Mechanical, and Electrical Engineering. New from the author of the best-selling Contemporary Engineering Economics text, Fundamentals of Engineering Economics offers a concise, but in-depth coverage of all fundamental topics of Engineering Economics.

**TOPSIS and its Extensions: A Distance-Based MCDM Approach** - Hsu-Shih Shih 2022-09-07

The objective of the book is to provide materials to demonstrate the development of TOPSIS and to serve as a handbook. It contains the basic process of TOPSIS, numerous variant processes, property explanations, theoretical developments, and illustrative examples with real-world cases. Possible readers would be graduate students, researchers, analysts, and professionals who are interested in TOPSIS, a distance-based algorithm, and who would like to compare TOPSIS with other MCDM methods. The book serves as a research reference as well as a self-learning book with step-by-step illustrations for the MCDM community.

**Principles of Engineering Economics with Applications** - Zahid A. Khan 2018-10-18

Delivers a comprehensive textbook for a single-semester course in engineering economics/engineering economy for undergraduate engineering students.

Handbook Of Industrial Automation - Richard Shell 2000-08-29

Supplies the most essential concepts and methods necessary to capitalize on the innovations of industrial automation, including mathematical fundamentals, ergonomics, industrial robotics, government safety regulations, and economic analyses.

*Principles of Engineering Economy* - Eugene Lodewick Grant 1982

The Eighth Edition of the standard engineering economy text and reference explains the principles and techniques needed for making decisions about the acquisition and retirement of capital goods by industry and government, as well as alternative types of financing and other applications. Arranged in four parts: basic concepts, principles, and mathematics; procedures and

methods for evaluating alternatives; techniques for handling special situations; and special applications. Introduces the use of computers and spreadsheets in evaluating engineering alternatives. Includes up-to-date coverage of federal tax legislation, extensive discussions and problems dealing with personal finance, and material on handling multiple alternatives by rate of return and benefit/cost ratio methods. Contains numerous examples and 476 problems, many entirely new. Accompanied by a complete solutions manual for the instructor.

*Software Engineering Economics and Declining Budgets* - Pamela T. Geriner 2012-12-06

Software Engineering Economics is a relatively new discipline that deals with all segments of the software life cycle. The discipline has received much visibility in recent years because of the size and cost considerations of many software development and maintenance efforts. This book places additional emphasis on the Federal Government's Information Resource Management initiative and deals with related issues such as Business Re-engineering, Functional Economic Analysis, Organizational Process Modelling and the Economics of Reuse.

Selected Water Resources Abstracts - 1990

**Applications of Economic Evaluation in Industry** - American Society for Engineering Education. Engineering Economy Division 1962

**Engineering Economics and Costing** - KK Patra | Dhiraj Bhattacharjee 2017

Salient Features of the Book: Simple and lucid language Sequential arrangement of topics Review question after each chapter Interest calculation table Straight answers to 101 nagging questions

**Engineering Economy and the Decision-making Process** - Joseph C. Hartman 2007

For undergraduate, introductory courses in Engineering Economics. This text presents engineering economy in the context of a decision-making framework such that the student understands the necessary tools and their application. It begins with an introduction to the basics of engineering economy (interest, time-value-of-money, and equivalence), then explores the entire decision-making process, from defining the problem through post-implementation analysis, just as one would when building a case for management in order to make a capital investment decision.

Engineering Project Appraisal - Martin Rogers 2012-07-03

In most cases of civil engineering development, a range of alternative schemes meeting project goals are feasible, so some form of evaluation must be carried out to select the most appropriate to take forward. Evaluation criteria usually include the economic, environmental and social contexts of a project as well as the engineering challenges, so engineers must be familiar with the processes and tools used. The second edition of Engineering Project Appraisal equips students with the understanding and analytical tools to carry out effective appraisals of alternative development schemes, using both economic and non-economic criteria. The building blocks of economic appraisal are covered early, leading to techniques such as net present worth, internal rate of return and annual worth. Cost Benefit Analysis is dealt with in detail, together with related methods such as Cost Effectiveness and the Goal Achievement Matrix. The text also details three multi-criteria models which have proved useful in the evaluation of proposals in the transportation, solid waste, energy and water resources fields: the Simple Additive Weighting (SAW) Model, the Analytic Hierarchy Process (AHP) technique and Concordance Analysis. There is a full discussion dealing with risk and uncertainty in these models. With many worked examples and case studies, Engineering Project Appraisal is an essential text for both undergraduate and postgraduate students on professional civil engineering courses, and it is expected that students on planning and construction management courses will find it a valuable addition to their reading.

Environmental Systems Engineering and Economics - Robert Willis 2012-12-06

Environmental Systems Engineering and Economics emphasizes the application of optimization, economics, and systems engineering to problems in environmental resources management. This senior level/graduate textbook introduces optimization theory and algorithms that have been successful in resolving water quality and groundwater management problems. Both linear

programming and nonlinear optimization are presented. Multiobjective optimization and the linked simulation-optimization (LSO) methodology are also introduced. The basic principles of economics and engineering economics are also discussed to provide a framework for economic decision making. This text contains numerous example problems. Case studies are presented that

address water resources management issues in the north China plain, the control of saltwater intrusion in Jakarta, Indonesia, and groundwater resources management in the Yun Lin basin, Taiwan.

[Engineering Economy](#) - Leland T. Blank 2002  
Publisher Description